

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Sanitary Landfill Revenue Fund - To account for the revenues and expenses of the City-owned landfill.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
AUGUST 31, 2005

| | Parking Lot Revolving | Golf | Parking Facilities | Pershing Municipal Auditorium | Sanitary Landfill | Emergency Medical Services | Total |
|---|-----------------------------|-------------|-----------------------|-------------------------------------|----------------------|----------------------------------|--------------|
| ASSETS | | | | | | | |
| Current Assets: | | | | | | | |
| Cash and Cash Equivalents | \$ 300,952 | 14,389 | 958,399 | 150,023 | 1,918,337 | - | 3,342,100 |
| Investments | 797,892 | - | 2,296,164 | 30,199 | 5,160,866 | - | 8,285,121 |
| Restricted Assets: | | | | | | | |
| Cash and Cash Equivalents | - | 1,298 | 266,661 | 130,714 | - | - | 398,673 |
| Accounts Receivable | - | 1,025 | - | - | - | - | 1,025 |
| Accrued Interest Receivable | - | 1,202 | - | - | - | - | 1,202 |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 670 | 4,044 | 12,421 | 91,790 | 955,579 | 1,085,524 | 2,150,028 |
| Accrued Interest Receivable | 7,210 | - | 17,689 | 28 | 47,304 | - | 72,231 |
| Due from Other Funds | 81,578 | - | 234,765 | 3,088 | 552,370 | - | 871,801 |
| Due from Other Governments | - | - | - | - | 5,339 | - | 5,339 |
| Inventories | - | 43,752 | - | 21,826 | - | 100,581 | 166,159 |
| Prepaid Expenses | - | - | - | 26,262 | - | 18,937 | 45,199 |
| Total Current Assets | 1,188,302 | 65,710 | 3,786,099 | 453,930 | 8,639,795 | 1,205,042 | 15,338,878 |
| Noncurrent Assets: | | | | | | | |
| Restricted Assets: | | | | | | | |
| Cash and Cash Equivalents | - | 109,913 | 266,000 | - | - | - | 375,913 |
| Investments | - | 278,149 | 2,434,519 | - | - | - | 2,712,668 |
| Accrued Interest Receivable | - | - | 25,424 | - | - | - | 25,424 |
| Due from Other Funds | - | 28,438 | 67,660 | - | - | - | 96,098 |
| Total Restricted Assets | - | 416,500 | 2,793,603 | - | - | - | 3,210,103 |
| Deferred Charges | - | 48,471 | 460,219 | - | - | 5,633 | 514,323 |
| Capital Assets: | | | | | | | |
| Land | 320,200 | 1,082,623 | 4,267,844 | 46,500 | 1,942,957 | - | 7,660,124 |
| Buildings | 9,765 | 2,413,845 | 40,939,520 | 4,350,992 | 1,304,907 | - | 49,019,029 |
| Improvements Other Than Buildings | 287,148 | 6,972,558 | 226,428 | 203,958 | 18,242,958 | - | 25,933,050 |
| Machinery and Equipment | 91,990 | 1,788,396 | 1,068,204 | 916,755 | 4,575,650 | 1,265,032 | 9,706,027 |
| Construction in Progress | - | 77,558 | - | - | 240,577 | - | 318,135 |
| Less Accumulated Depreciation | (164,348) | (4,989,449) | (11,139,511) | (5,030,901) | (11,138,682) | (744,232) | (33,207,123) |
| Total Capital Assets, Net | 544,755 | 7,345,531 | 35,362,485 | 487,304 | 15,168,367 | 520,800 | 59,429,242 |
| Total Assets | 1,733,057 | 7,876,212 | 42,402,406 | 941,234 | 23,808,162 | 1,731,475 | 78,492,546 |
| LIABILITIES | | | | | | | |
| Current Liabilities: | | | | | | | |
| Accounts Payable | 14,262 | 85,836 | 199,794 | 53,394 | 166,471 | 134,164 | 653,921 |
| Accrued Liabilities | - | 69,957 | 4,868 | 17,962 | 78,549 | 123,865 | 295,201 |
| Accrued Compensated Absences | - | 56,936 | 2,048 | - | 66,035 | 92,706 | 217,725 |
| Due to Other Funds | - | 138,169 | 3,777 | - | 1,080 | 150,000 | 293,026 |
| Due to Other Governments | - | 36,322 | 548 | 11,291 | 62,240 | 348 | 110,749 |
| Unearned Revenue | - | 50,067 | - | 215,718 | - | - | 265,785 |
| Accrued Interest | - | 7,379 | 33,317 | - | - | 972 | 41,668 |
| Current Portion of Capital Lease | 20,220 | 218,385 | - | 18,834 | - | 175,000 | 432,439 |
| Current Portion of Long-Term Debt | - | 305,000 | 1,185,000 | - | - | - | 1,490,000 |
| Total Current Liabilities | 34,482 | 968,051 | 1,429,352 | 317,199 | 374,375 | 677,055 | 3,800,514 |
| Noncurrent Liabilities: | | | | | | | |
| Due to Other Funds | - | - | - | - | - | 1,312,659 | 1,312,659 |
| Accrued Compensated Absences | - | 23,445 | 4,746 | - | 22,690 | 3,920 | 54,801 |
| Long-Term Debt, Net | - | 1,658,704 | 14,715,000 | - | - | - | 16,373,704 |
| Capital Lease Payable | 39,118 | 194,694 | - | 89,695 | - | 380,000 | 703,507 |
| Accrued Landfill Closure/Postclosure Care Costs | - | - | - | - | 7,998,000 | - | 7,998,000 |
| Total Noncurrent Liabilities | 39,118 | 1,876,843 | 14,719,746 | 89,695 | 8,020,690 | 1,696,579 | 26,442,671 |
| Total Liabilities | 73,600 | 2,844,894 | 16,149,098 | 406,894 | 8,395,065 | 2,373,634 | 30,243,185 |
| NET ASSETS | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 485,417 | 5,017,219 | 19,922,704 | 378,775 | 15,168,367 | (28,567) | 40,943,915 |
| Restricted for: | | | | | | | |
| Debt Service | - | 316,500 | 2,048,918 | - | - | - | 2,365,418 |
| Capital Projects | - | 100,000 | 978,028 | 130,714 | - | - | 1,208,742 |
| Unrestricted | 1,174,040 | (402,401) | 3,303,658 | 24,851 | 244,730 | (613,592) | 3,731,286 |
| Total Net Assets | \$ 1,659,457 | 5,031,318 | 26,253,308 | 534,340 | 15,413,097 | (642,159) | 48,249,361 |

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2005

| | Parking Lot Revolving | Golf | Parking Facilities | Pershing Municipal Auditorium | Sanitary Landfill | Emergency Medical Services | Total |
|---|-----------------------------|------------------|-----------------------|-------------------------------------|----------------------|----------------------------------|--------------------|
| Operating Revenues | | | | | | | |
| Charges for Services | \$ - | - | - | - | - | 3,332,354 | 3,332,354 |
| Fees | - | 3,121,638 | - | - | 3,760,420 | - | 6,882,058 |
| Parking Facility Revenue | 209,875 | - | 5,205,965 | - | - | - | 5,415,840 |
| Performance Revenue | - | - | - | 1,374,505 | - | - | 1,374,505 |
| Other Operating Revenue | 141 | 13,883 | 8,577 | 92,134 | 242,505 | 953 | 358,193 |
| Total Operating Revenues | <u>210,016</u> | <u>3,135,521</u> | <u>5,214,542</u> | <u>1,466,639</u> | <u>4,002,925</u> | <u>3,333,307</u> | <u>17,362,950</u> |
| Operating Expenses | | | | | | | |
| Personal Services | - | 1,306,698 | 105,910 | 814,788 | 1,723,532 | 2,712,207 | 6,663,135 |
| Contractual Services | 65,593 | 40,161 | 2,086,261 | - | 2,102,120 | 493,437 | 4,787,572 |
| Operation and Maintenance | 183,422 | 1,221,603 | 780,538 | 1,240,976 | 1,405,674 | 396,936 | 5,229,149 |
| Depreciation | 28,688 | 614,187 | 1,044,310 | 147,327 | 1,514,733 | 159,079 | 3,508,324 |
| Total Operating Expenses | <u>277,703</u> | <u>3,182,649</u> | <u>4,017,019</u> | <u>2,203,091</u> | <u>6,746,059</u> | <u>3,761,659</u> | <u>20,188,180</u> |
| Operating Income (Loss) | <u>(67,687)</u> | <u>(47,128)</u> | <u>1,197,523</u> | <u>(736,452)</u> | <u>(2,743,134)</u> | <u>(428,352)</u> | <u>(2,825,230)</u> |
| Nonoperating Revenues (Expenses) | | | | | | | |
| Investment Earnings | 24,225 | 354 | 170,393 | - | 163,439 | - | 358,411 |
| Gain (Loss) on Disposal of Capital Assets | - | (100) | - | - | 15,897 | - | 15,797 |
| Occupation Tax | - | - | - | - | 2,111,731 | - | 2,111,731 |
| Amortization of Deferred Charges | - | (11,795) | (34,954) | - | - | (2,331) | (49,080) |
| Interest Expense and Fiscal Charges | (5,242) | (101,136) | (851,365) | (8,594) | - | (64,901) | (1,031,238) |
| Total Nonoperating Revenues (Expenses) | <u>18,983</u> | <u>(112,677)</u> | <u>(715,926)</u> | <u>(8,594)</u> | <u>2,291,067</u> | <u>(67,232)</u> | <u>1,405,621</u> |
| Income (Loss) Before Contributions and Transfers | (48,704) | (159,805) | 481,597 | (745,046) | (452,067) | (495,584) | (1,419,609) |
| Capital Contributions | - | 75,688 | - | 15,529 | 17,000 | - | 108,217 |
| Transfers In | 22,030 | 21,595 | - | 525,000 | - | - | 568,625 |
| Transfers Out | (10,785) | (4,000) | - | - | (697,600) | - | (712,385) |
| Change in Net Assets | <u>(37,459)</u> | <u>(66,522)</u> | <u>481,597</u> | <u>(204,517)</u> | <u>(1,132,667)</u> | <u>(495,584)</u> | <u>(1,455,152)</u> |
| Net Assets - Beginning | <u>1,696,916</u> | <u>5,097,840</u> | <u>25,771,711</u> | <u>738,857</u> | <u>16,545,764</u> | <u>(146,575)</u> | <u>49,704,513</u> |
| Net Assets - Ending | <u>\$ 1,659,457</u> | <u>5,031,318</u> | <u>26,253,308</u> | <u>534,340</u> | <u>15,413,097</u> | <u>(642,159)</u> | <u>48,249,361</u> |

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2005

| | Parking Lot Revolving | Golf | Parking Facilities | Pershing Municipal Auditorium | Sanitary Landfill | Emergency Medical Services | Total |
|--|-----------------------------|------------------|-----------------------|-------------------------------------|----------------------|----------------------------------|--------------------|
| Cash Flows from Operating Activities | | | | | | | |
| Receipts from Customers and Users | \$ 209,205 | 3,148,681 | 5,180,916 | 1,547,686 | 3,666,452 | 3,429,924 | 17,182,864 |
| Receipts from Interfund Services Provided | - | - | 12,628 | - | 233,150 | - | 245,778 |
| Payments to Suppliers for Goods and Services | (227,537) | (893,411) | (2,688,720) | (1,228,812) | (2,472,372) | (569,126) | (8,079,978) |
| Payments to Employees | - | (1,288,397) | (102,665) | (817,437) | (1,694,527) | (2,695,298) | (6,598,324) |
| Payments for Interfund Services Provided | (14,467) | (400,146) | (342,777) | - | (274,822) | (265,587) | (1,297,799) |
| Other Receipts | 141 | 13,883 | 8,577 | 92,134 | 242,505 | 953 | 358,193 |
| Net Cash Provided (Used) by Operating Activities | <u>(32,658)</u> | <u>580,610</u> | <u>2,067,959</u> | <u>(406,429)</u> | <u>(299,614)</u> | <u>(99,134)</u> | <u>1,810,734</u> |
| Cash Flows from Noncapital Financing Activities | | | | | | | |
| Occupation Tax | - | - | - | - | 2,176,512 | - | 2,176,512 |
| Transfers from Other Funds | 22,030 | 21,595 | - | 525,000 | - | - | 568,625 |
| Transfers to Other Funds | (10,785) | (4,000) | - | - | (697,600) | - | (712,385) |
| Advances from General Fund | - | 11,617 | - | - | - | 730,189 | 741,806 |
| Repayment of Advances from General Fund | - | - | - | - | - | (362,801) | (362,801) |
| Advances to Other Funds | (91,415) | (31,583) | (305,743) | (3,088) | (540,839) | - | (972,668) |
| Payments from Other Funds | 9,837 | 3,145 | 3,318 | - | 13,180 | - | 29,480 |
| Interest Paid to General Fund | - | - | - | - | - | (36,334) | (36,334) |
| Net Cash Provided (Used) by Non-Capital Financing Activities | <u>(70,333)</u> | <u>774</u> | <u>(302,425)</u> | <u>521,912</u> | <u>951,253</u> | <u>331,054</u> | <u>1,432,235</u> |
| Cash Flows from Capital and Related Financing Activities | | | | | | | |
| Additions to Capital Assets | (5,922) | (7,590) | (31,329) | - | (907,093) | (33,825) | (985,759) |
| Proceeds from Sale of Capital Assets | - | - | - | - | 37,527 | - | 37,527 |
| Principal Payments of Capital Lease | (18,758) | (211,619) | - | (17,585) | - | (170,000) | (417,962) |
| Principal Payments of Bonded Debt | - | (295,000) | (1,140,000) | - | - | - | (1,435,000) |
| Interest and Fiscal Charges Paid | (5,242) | (103,760) | (854,261) | (8,185) | - | (28,095) | (999,543) |
| Net Cash Used by Capital and Related Financing Activities | <u>(29,922)</u> | <u>(617,969)</u> | <u>(2,025,590)</u> | <u>(25,770)</u> | <u>(869,566)</u> | <u>(231,920)</u> | <u>(3,800,737)</u> |
| Cash Flows from Investing Activities | | | | | | | |
| Proceeds from Sale and Maturities of Investments | 311,519 | 105,697 | 1,269,604 | 355 | 1,480,182 | - | 3,167,357 |
| Purchases of Investments | (150,635) | (52,512) | (1,021,195) | (27,994) | (974,327) | - | (2,226,663) |
| Interest and Other Receipts | 32,640 | 3,491 | 185,136 | - | 215,767 | - | 437,034 |
| Net Cash Provided (Used) by Investing Activities | <u>193,524</u> | <u>56,676</u> | <u>433,545</u> | <u>(27,639)</u> | <u>721,622</u> | <u>-</u> | <u>1,377,728</u> |
| Net Increase in Cash and Cash Equivalents | 60,611 | 20,091 | 173,489 | 62,074 | 503,695 | - | 819,960 |
| Cash and Cash Equivalents - Beginning | 240,341 | 105,509 | 1,317,571 | 218,663 | 1,414,642 | - | 3,296,726 |
| Cash and Cash Equivalents - Ending | <u>\$ 300,952</u> | <u>125,600</u> | <u>1,491,060</u> | <u>280,737</u> | <u>1,918,337</u> | <u>-</u> | <u>4,116,686</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | | | | | |
| Operating Income (Loss) | \$ (67,687) | (47,128) | 1,197,523 | (736,452) | (2,743,134) | (428,352) | (2,825,230) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: | | | | | | | |
| Depreciation | 28,688 | 614,187 | 1,044,310 | 147,327 | 1,514,733 | 159,079 | 3,508,324 |
| Changes in Assets and Liabilities: | | | | | | | |
| Accounts Receivable and Unbilled Revenues | (670) | 12,894 | (12,421) | 79,430 | 128,388 | 97,570 | 305,191 |
| Due from Other Funds | - | - | - | - | 9,799 | - | 9,799 |
| Due from Other Governments | - | - | - | - | 995 | - | 995 |
| Inventories | - | 8,227 | - | (4,752) | - | 12,882 | 16,357 |
| Prepaid Expenses | - | - | - | 13,166 | - | 18,936 | 32,102 |
| Accounts Payable | 7,011 | (29,681) | (165,229) | 11,167 | 52,398 | 6,080 | (118,254) |
| Accrued Liabilities | - | (695) | 896 | (2,649) | 10,842 | 19,090 | 27,484 |
| Accrued Compensated Absences | - | 3,182 | 2,349 | - | 18,163 | (2,181) | 21,513 |
| Due to Other Funds | - | 10,332 | 671 | - | (1,544) | 17,619 | 27,078 |
| Due to Other Governments | - | (4,454) | (140) | (7,417) | (50,254) | 143 | (62,122) |
| Unearned Revenue | - | 13,746 | - | 93,751 | - | - | 107,497 |
| Accrued Landfill Closure/Postclosure Care Costs | - | - | - | - | 760,000 | - | 760,000 |
| Total Adjustments | 35,029 | 627,738 | 870,436 | 330,023 | 2,443,520 | 329,218 | 4,635,964 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ (32,658)</u> | <u>580,610</u> | <u>2,067,959</u> | <u>(406,429)</u> | <u>(299,614)</u> | <u>(99,134)</u> | <u>1,810,734</u> |
| Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities: | | | | | | | |
| Contribution of Capital Assets | \$ - | 75,688 | - | 15,529 | 17,000 | - | 108,217 |
| Change in Fair Value of Investments | (9,214) | (3,218) | (51,140) | (412) | (60,602) | - | (124,586) |